

# PRESS RELEASE

For Immediate Release

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## Preserving the Historic Heart of Arlington

### *Historic Society Recognizes Investor*

Arlington, Texas (June 6, 2008) – The Arlington Historical Society held their 2009 Preservation Celebration at the Vandergriff building, The “V”, located in the heart of downtown Arlington and the headquarters of SCM Real Estate. Among the awards given out that evening, Gary Walker was recognized for his contribution to the redevelopment of downtown Arlington with the renovation of The “V” earning him The Arlington Historical Society’s annual Preservation Award.

Built in 1927, the Vandergriff building is regarded by historic preservationists as the oldest intact commercial structure in Arlington on its original town site. T. “Hooker” Vandergriff, originally purchased the building from J.C. Thannisch in 1937 and Tom J. Vandergriff took over the Chevrolet dealership from his father. Located in what was then called the “Auto Isle” of Arlington, the Vandergriff dealership sold Chevrolets in an area dominated by new car dealerships until the mid 1960’s when population shifts forced their relocation. Now home to SCM Real Estate Services corporate office and other tenants, upon entering the Vandergriff you are greeted with an impressive collection of photos, historic letters, artifacts, and other City of Arlington mementos. The building features what is best described as a Mission Eclectic style architecture that retains some of the “original” hard wood floors, with vibrant modern components.

SCM’s renovation of the old Chevrolet dealer site is part of a multi-year downtown Arlington re-development plan which includes the Tarrant County Sub-Courthouse, the \$70 million UTA arena, and the new outdoor performing arts center, The Levitt Pavilion. Other developments underway include updates to Johnnie High’s Country Review, the Center Street bridge at I-30, and the \$2 million Center Street pedestrian walkway connecting downtown Arlington to the entertainment district. SCM is finalizing paperwork with the Texas Historical Commission to make The V building part of the National Register of Historic Places.

“We’re especially pleased to see good people like Gary Walker and his SCM team helping to preserve a piece of Arlington that holds a unique sentiment in our family and for many early leaders of Arlington,” said Tom Vandergriff. “Back then, The V symbolized a lot of the same teamwork, vision, and economic development that we have in today’s community.”

“I began and grew my real estate business in Arlington and I’m proud to have taken action to improve a great city’s downtown”, said SCM founder and President, Gary Walker, who led the \$2 million renovation for The V. SCM Real Estate Services is excited about the future of downtown Arlington, about the prospect of businesses and people relocating in greater numbers to the central business district. The Vandergriff building will once again contribute to the economic life of Arlington.

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SCM (Stewardship Commercial Management) Real Estate Services Inc. is a full-service commercial real estate firm providing clients with expert advice and strategies customized to their particular needs. Our services

include investment sales & acquisitions, project leasing, asset & property management, and tenant representation.

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